## No. 854

# UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND and SPAIN

Trade and Payments Agreement. Signed at Madrid, on 23 June 1948

Official texts: English and Spanish.

Registered by the United Kingdom of Great Britain and Northern Ireland, on 30 June 1950.

# ROYAUME-UNI DE GRANDE-BRETAGNE et ESPAGNE

Accord concernant les échanges commerciaux et les paiements. Signé à Madrid, le 23 juin 1948

Textes officiels anglais et espagnol. Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord, le 30 juin 1950. No. 854. TRADE AND PAYMENTS AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM AND THE SPANISH GOVERNMENT. SIGNED AT MADRID, ON 23 JUNE 1948

The Government of the United Kingdom of Great Britain and Northern Ireland (hereinafter referred to as "the Government of the United Kingdom") of the one part and the Government of the Spanish State (hereinafter referred to as "the Spanish Government") of the other part,

Have agreed as follows:--

### Article I

The Agreement between the Spanish Government and the Government of the United Kingdom supplementary to the Monetary Agreement of the 28th March, 1947,<sup>2</sup> and signed in London on the 26th June, 1947,<sup>3</sup> is hereby abrogated.

### Article II

A Consultative Committee consisting of representatives of the two Contracting Governments shall be constituted for the purpose of recommending appropriate measures to maintain and develop trade exchanges between the two countries and to facilitate payments between the Spanish monetary area and the scheduled territories.

### Article III

The present Agreement shall come into force on this day's date and shall terminate on the 7th April, 1949, unless the Contracting Governments agree otherwise.

In witness whereof, the undersigned, being duly authorised to that effect, have signed the present Agreement and have affixed thereto their seals.

DONE at Madrid, in duplicate, this 23rd day of June, 1948, in the English and Spanish languages, both texts being equally authentic.

For the Government of the United For the Government of the Spanish Kingdom of Great Britain and State:

Northern Ireland:

[L.S.] Douglas F. HOWARD

[L.S.] Alberto Martín Artajo

<sup>&</sup>lt;sup>1</sup> Came into force on 23 June 1948, as from the date of signature, in accordance with article III.

<sup>&</sup>lt;sup>3</sup> See page 91 of this volume.

<sup>&</sup>lt;sup>3</sup> See page 104 of this volume.