No. 25286

FEDERAL REPUBLIC OF GERMANY and MAURITANIA

Agreement concerning financial co-operation (with annex). Signed at Nouakchott on 17 June 1986

Authentic texts: German and French.

Registered by the Federal Republic of Germany on 22 September 1987.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et MAURITANIE

Accord de coopération financière (avec annexe). Signé à Nouakchott le 17 juin 1986

Textes authentiques: allemand et français.

Enregistré par la République fédérale d'Allemagne le 22 septembre 1987.

[Translation — Traduction]

AGREEMENT' BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF MAURITANIA CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Islamic Republic of Mauritania,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Islamic Republic of Mauritania,

Desiring to strengthen and enhance these friendly relations through financial co-operation as partners,

Aware that the maintenance of these relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Islamic Republic of Mauritania,

Have agreed as follows:

- Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Islamic Republic of Mauritania or another recipient, to be selected jointly by the two Governments, to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, for the purpose of financing the foreign-exchange costs of the goods and services provided from the German area of application of the present Agreement to cover current civil requirements, and the foreign-exchange and national-currency transport, insurance and assembly costs incurred in connection with the importation of goods financed under this Agreement, a loan of up to DM 5,000,000 (five million deutsche mark). Such supplies and services shall be from among those specified in the list annexed to this Agreement for which delivery or service contracts have been concluded after the signature of the contract to be concluded under article 2.
- Article 2. 1. Utilization of the amount referred to in article 1 of this Agreement, as well as the terms and conditions on which it is granted and the procedure for placing orders, shall be governed by the contract to be concluded between the Kreditanstalt für Wiederaufbau and the Government of the Islamic Republic of Mauritania; this contract shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- 2. The Government of the Islamic Republic of Mauritania, in so far as it is not itself a borrower, shall stand surety vis-à-vis the Kreditanstalt für Wiederaufbau for all deutsche mark payments to be made in discharge of the borrower's liabilities under the contract to be concluded pursuant to paragraph 1 above.

¹ Came into force on 17 June 1986 by signature, in accordance with article 7.

- Article 3. The Government of the Islamic Republic of Mauritania shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the Islamic Republic of Mauritania in connection with the conclusion and implementation of the contract referred to in article 2 of this Agreement.
- Article 4. The Government of the Islamic Republic of Mauritania shall allow passengers and suppliers free choice of transport enterprises for such transport by sea, land and air of persons and goods as results from the granting of the loan, refrain from taking any measures that might exclude or impede the participation of transport enterprises having their principal place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.
- Article 5. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to the economic potential of Land Berlin.
- Article 6. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall apply also to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the Islamic Republic of Mauritania within the three months following the date of entry into force of this Agreement.
 - Article 7. This Agreement shall enter into force on the date of its signature.

DONE at Nouakchott, on 17 June 1986, in two originals, in the German and French languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany: SCHÜRMANN

For the Government of the Islamic Republic of Mauritania:
OULD LEKHAL

ANNEX TO THE AGREEMENT BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF MAURITANIA CONCERNING FINANCIAL CO-OPERATION

- 1. List of goods and services which, under article 1 of the intergovernmental Agreement of 17 June 1986, may be financed from the loan:
- (a) industrial raw materials and auxiliary materials and semi-finished products,
- (b) industrial equipment as well as agricultural machinery and implements,
- (c) spare parts and accessories of all kinds,
- (d) products of the chemical industry, including fertilizers, pest-control agents and insecticides, pharmaceutical products,
- (e) other industrial products of importance for the development of the Islamic Republic of Mauritania,
- (f) advisory services, patents and licence fees.
- 2. Imported goods not included in this list may be financed only with the prior consent of the Government of the Federal Republic of Germany.
- 3. Imports of luxury and consumer goods for private use and of goods and installations for military purposes shall not be financed from the loan.