

No. 30343

**REPUBLIC OF KOREA
and
ARGENTINA**

**Memorandum of Understanding on the establishment of a
joint commission. Signed at Buenos Aires on 28 October
1991**

Authentic texts: Korean, Spanish and English.

Registered by the Republic of Korea on 6 October 1993.

**RÉPUBLIQUE DE CORÉE
et
ARGENTINE**

**Mémorandum d'accord relatif à la création d'une commis-
sion conjointe. Signé à Buenos Aires le 28 octobre 1991**

Textes authentiques : coréen, espagnol et anglais.

Enregistré par la République de Corée le 6 octobre 1993.

MEMORANDUM¹ OF UNDERSTANDING BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF THE ARGENTINE REPUBLIC ON THE ESTABLISHMENT OF A JOINT COMMISSION

The Government of the Republic of Korea and the Government of the Argentine Republic (hereinafter referred to as "the Contracting Parties"),

Desirous to promote bilateral relations and expand the mutual cooperation between the two countries in the economic, commercial, agricultural, livestock (including cattle), fisheries, industrial, technical, technological and scientific fields,

Have agreed on the following:

Article 1

The Contracting Parties shall make efforts to strengthen and develop their economic, commercial, agricultural, livestock (including cattle), fisheries, industrial, technical, technological and scientific cooperation on the basis of mutual benefits, and to facilitate the attainment of this purpose they will extend the necessary support to the contacts between the respective organizations and enterprises of the two countries. All these efforts will be made within the existing laws and regulations of each country.

¹ Came into force on 28 October 1991 by signature, in accordance with article 7 (1).

Article 2

In order to formulate and facilitate the expansion of the cooperation in the above-mentioned fields, the Contracting Parties agree to establish a Joint Commission.

Article 3

The Joint Commission will meet, as appropriate, in Seoul and Buenos Aires, at the request of one of the Contracting Parties. The participation of members of the private sector, as appropriate, is not necessarily excluded.

Article 4

In order to study plans and projects of mutual cooperation, in a more deliberate way, the Joint Commission may form sub-commissions. The Joint Commission may increase or reduce the number of the sub-commissions as deemed necessary by both Contracting Parties.

Article 5

The sub-commissions may meet in Seoul or Buenos Aires whenever necessary at any level.

Article 6

The Joint Commission, in its meetings, may discuss the following topics and transcribe their conclusions in a document:

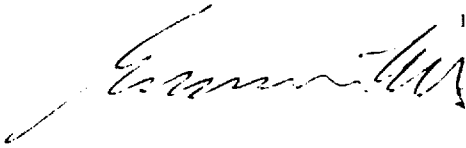
1. review of the developments of the mutual cooperation;
2. study of the reports of sub-commissions;
3. exchange of information;
4. study of plans and proposals regarding the possibilities of enhancement of cooperation in fields of mutual interest.

Article 7

1. This Memorandum of Understanding shall enter into force on the date of its signature.
2. The Memorandum of Understanding shall be valid for a period of six years, and shall remain valid for consecutive periods of six years, unless either Contracting Party notifies the other, three months in advance, of its decision of terminating the Memorandum of Understanding.
3. This Memorandum of Understanding may be modified by mutual consent.

Done in duplicate at *Buenos Aires* on *October 28, 1991*, in the Korean, Spanish and English languages, all texts being equally authentic. In case of divergence, the English text shall prevail.

For the Government
of the Republic of Korea:



For the Government
of the Argentine Republic:



¹ Lee Sang-chin.

² Guido di Tella.